



Tuesday, 19 June 2012

AUDIT COMMITTEE

A meeting of **Audit Committee** will be held on

Wednesday, 27 June 2012

commencing at **2.00 pm**

The meeting will be held in the Meadfoot Room, Town Hall, Castle Circus,
Torquay, TQ1 3DR

Members of the Committee

Councillor Addis
Councillor Bent
Councillor Brooksbank

Councillor Hill
Councillor Pountney
Councillor Stocks

Our vision is for a cleaner, safer, prosperous Bay

For information relating to this meeting or to request a copy in another format or language please contact:

Kay Heywood, Town Hall, Castle Circus, Torquay, TQ1 3DR
01803 207026

Email: democratic.services@torbay.gov.uk



AUDIT COMMITTEE AGENDA

1. **Election of Chairman/Woman**
To elect a Chairman/woman for the 2012/13 Municipal Year.
2. **Apologies**
To receive any apologies for absence, including notifications of any changes to the membership of the Committee.
3. **Election of Vice Chairman/Woman**
To elect a Vice-Chairman/woman for the 2012/13 Municipal Year.
4. **Minutes** (Pages 1 - 4)
To confirm as a correct record the Minutes of the meeting of the Audit Committee held on 28 March 2012.
5. **Declarations of interests**
 - (a) To receive declarations of personal interests in respect of items on this agenda
For reference: Having declared their personal interest members and officers may remain in the meeting and speak (and, in the case of Members, vote on the matter in question). If the Member's interest only arises because they have been appointed to an outside body by the Council (or if the interest is as a member of another public body) then the interest need only be declared if the Member wishes to speak and/or vote on the matter. A completed disclosure of interests form should be returned to the Clerk before the conclusion of the meeting.
 - (b) To receive declarations of personal prejudicial interests in respect of items on this agenda
(Please Note: If Members and Officers wish to seek advice on any potential interests they may have, they should contact Democratic Services or Legal Services prior to the meeting. Definitions and procedures in relation to interests are set out at the start of the agenda.)
6. **Urgent Items**
To consider any other items that the Chairman decides are urgent.
7. **Audit Committee Terms of Reference** (Pages 5 - 6)
To note the Audit Committee's Terms of Reference as set out in the Council's Constitution.
8. **Audit Committee Update** (Pages 7 - 18)
To note the progress that the Audit Commission have made in delivering on their responsibilities as the Council's external auditors.
9. **Interim Audit Report** (Pages 19 - 38)
To consider a report which sets out the findings from the interim audit.

- | | | |
|------------|--|--------------------|
| 10. | Torbay Council Annual IA Report
To note the Annual Internal Audit Report. | (Pages 39 -
62) |
| 11. | Treasury Management Outturn 2011/12
To endorse the Treasury Management decisions made during 2011/12. | (Pages 63 -
80) |
| 12. | Annual Governance Statement 2011/12
To consider a report on the Annual Governance Statement for 2011/12. | (Pages 81 -
98) |